



ASHAPURA  
Group of Industries

# ASHAPURA MINECHEM LIMITED

**Registered Office:** Jeevan Udyog Building, 3<sup>rd</sup> Floor, 278, D. N. Road, Fort, Mumbai – 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com  
Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

## STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

(₹ in Lacs)											(₹ in Lacs)								
PARTICULARS		STANDALONE					CONSOLIDATED					STATEMENT OF ASSETS AND LIABILITIES							
		Quarter Ended			Year Ended		Quarter Ended			Year Ended		PARTICULARS		STANDALONE		CONSOLIDATED			
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021			As at		As at			
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	31-03-2022	31-03-2021	31-03-2022	31-03-2021			
1.	Income																		
	(a) Income from operations	11,468.02	5,079.93	17,952.84	59,815.11	42,148.70	33,121.86	22,461.55	31,965.15	1,27,784.31	1,14,811.24	ASSETS							
	(b) Other income	284.08	181.82	1,341.78	2,647.24	2,151.31	1,296.05	3,441.19	3,847.21	9,559.78	6,079.15	Non-Current assets							
	Total Income	11,752.10	5,261.75	19,294.62	62,462.35	44,300.00	34,417.90	25,902.74	35,812.36	1,37,344.09	1,20,890.39	Property, plant and equipment	12,658.48	14,109.22	43,380.12	42,230.62			
2.	Expenses											Right of use of assets	-	-	334.34	100.32			
	(a) Cost of materials consumed	(296.42)	1,327.59	1,671.46	5,057.25	5,612.37	9,073.92	6,973.35	7,158.67	32,493.26	25,951.79	Capital work in progress	274.24	127.40	25,429.62	20,410.47			
	(b) Purchase of Stock-in-trade	4,283.98	291.11	6,152.63	26,572.55	12,810.48	1,935.16	3,860.58	3,354.87	13,320.38	10,302.63	Investment Properties	2,121.94	2,248.76	228.01	233.92			
	(c) Changes in inventories	657.36	1,073.29	(397.11)	225.22	(836.36)	(216.64)	(3,709.34)	(4,718.00)	(9,787.81)	(4,941.04)	Intangible assets	35.09	29.54	6,088.43	6,054.22			
	(d) Employee benefits expenses	421.93	850.19	669.66	2,648.28	2,248.87	2,310.97	2,559.81	2,611.34	9,838.54	8,464.64	Goodwill	-	-	3,914.34	4,069.40			
	(e) Finance cost	675.39	749.50	786.65	3,010.97	3,448.46	1,501.38	780.09	1,635.22	5,544.90	5,272.84	Financial assets							
	(f) Depreciation & amortisation expenses	474.20	485.57	498.08	1,952.03	2,022.59	1,426.00	1,440.85	1,811.44	5,812.84	4,496.11	Investments	3,951.44	4,376.53	-	-			
	(g) Other expenses	5,813.62	3,235.36	6,448.98	24,561.47	14,339.79	17,210.66	15,570.16	18,814.90	71,981.52	63,524.62	(a) Investments in associates	-	-	13,150.79	13,331.94			
	Total Expenses	12,030.06	8,012.61	15,830.34	64,027.77	39,646.20	33,241.46	27,475.49	30,668.45	1,29,203.63	1,13,071.57	(b) Interests in Joint Ventures	-	-	13,635.81	15,169.94			
3.	Profit / (Loss) before exceptional items & tax (1-2)	(277.96)	(2,750.86)	3,464.29	(1,565.42)	4,653.81	1,176.44	(1,572.74)	5,143.91	8,140.45	7,818.82	(c) Other investments	-	-	2.07	518.53			
4.	Exceptional Items Gain / (Loss)	-	-	-	-	1,933.22	-	-	-	-	1,933.22	Loans	5,101.78	1,249.31	2,828.91	2,901.77			
5.	Profit / (Loss) before tax (3+4)	(277.96)	(2,750.86)	3,464.29	(1,565.42)	6,587.03	1,176.44	(1,572.74)	5,143.91	8,140.45	9,752.04	Other financial assets	1,116.52	1,745.60	3,212.40	3,517.83			
6.	Tax Expenses											Deferred tax asset	-	-	1,405.73	1,092.80			
	(a) Current Tax	-	-	-	-	-	(30.61)	475.17	40.62	1,361.87	313.62	Other Non-current assets	74.41	60.93	82.78	534.81			
	(b) Earlier years' Tax	-	-	1,023.93	-	1,023.93	91.17	-	1,604.66	91.53	1,604.59	Current assets							
	(c) Deferred Tax	-	-	-	-	-	15.81	124.50	293.42	(327.48)	348.09	Inventories	11,487.69	11,781.01	41,357.46	28,909.86			
7.	Profit / (Loss) for the period (5-6)	(277.96)	(2,750.86)	2,440.36	(1,565.42)	5,563.10	1,100.07	(2,172.41)	3,205.21	7,014.53	7,485.74	Financial assets							
8.	Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	-	-	-	118.45	175.97	177.23	1,638.71	1,262.63	Investments	-	-	-	-			
9.	Profit / (Loss) for the period (7+8)	(277.96)	(2,750.86)	2,440.36	(1,565.42)	5,563.10	1,218.53	(1,996.43)	3,382.44	8,653.24	8,748.37	Trade Receivables	15,416.72	21,349.87	31,034.65	28,844.65			
10.	Other Comprehensive Income / (Loss)											Cash and cash equivalents	910.10	1,064.23	2,634.84	3,543.89			
	A Items that will not be reclassified to Profit or Loss											Other bank balances	382.65	640.19	662.24	884.87			
	(i) Remeasurements of defined benefit plans (net of taxes)	(41.95)	(11.23)	(117.09)	(75.64)	(44.92)	(38.76)	(13.21)	(31.24)	(80.94)	(64.06)	Loans	5.49	3.33	83.01	15.93			
	(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	(491.46)	(14.53)	-	-	-	(491.46)	(14.53)	Other financial assets	166.74	262.90	6,754.69	3,723.04			
	B Items that will be reclassified to Profit or Loss											Current tax assets (net)	750.25	1,341.00	10,508.68	11,811.38			
	(i) Exchange differences on foreign currency translation	-	-	-	-	-	(171.52)	(911.89)	(26.48)	(9.73)	131.30	Other current assets	10,192.56	7,857.53	35,701.73	35,430.05			
	Total Other Comprehensive Income (Net of Tax)	(41.95)	(11.23)	(117.09)	(567.10)	(59.45)	(210.27)	(925.10)	(57.72)	(582.13)	52.72	39,312.21	44,300.06	1,28,737.29	1,13,163.66				
11.	Total Comprehensive Income for the period (Net of Tax)	(319.91)	(2,762.08)	2,323.27	(2,132.52)	5,503.66	1,008.25	(2,921.53)	3,324.72	8,071.11	8,801.09	TOTAL ASSETS	64,646.11	68,247.34	2,42,430.65	2,23,330.24			
12.	Profit for the period attributable to :											EQUITY & LIABILITIES							
	(a) Shareholders of the Company	-	-	-	-	-	1,233.11	(2,010.93)	3,378.65	8,651.73	8,748.24	Equity							
	(b) Non-controlling interests	-	-	-	-	-	(14.58)	14.50	3.79	1.50	0.14	Equity Share Capital	1,829.72	1,739.72	1,829.72	1,739.72			
	Total Comprehensive Income for the period attributable to :											Other Equity	1,827.48	3,069.68	50,293.43	41,333.51			
	(a) Shareholders of the Company	-	-	-	-	-	1,022.86	(2,936.05)	3,320.84	8,069.61	8,800.91	Money received against share warrant	-	359.44	-	359.44			
	(b) Non-controlling interests	-	-	-	-	-	(14.62)	14.51	3.88	1.50	0.18	Equity attributable to owners of the parent	-	-	-	-			
13.	Paid-up Equity Share Capital	1,829.72	1,829.72	1,739.72	1,829.72	1,739.72	1,829.72	1,829.72	1,739.72	1,829.72	1,739.72	Non controlling interest	-	-	(19.69)	(21.19)			
	91,486,098 (86,986,098 Shares of ₹ 2/- each)											Liabilities							
	Reserves excluding revaluation reserve	-	-	-	1,827.48	3,069.68	-	-	-	50,293.43	41,333.47	Non-Current liabilities							
14.	Earnings Per Share (in ₹)											Financial liabilities							
	Basic	(0.30)	(3.11)	2.81	(1.75)	6.40	1.30	(2.39)	3.89	9.65	10.06	Borrowings	4,216.22	6,745.95	52,894.17	55,221.72			
	Diluted	(0.30)	(3.11)	2.71	(1.75)	6.18	1.30	(2.39)	3.76	9.65	9.72	Lease liabilities	-	-	132.28	28.52			
												Other financial liabilities	-	-	-	-			
												Provisions	680.73	628.04	1,348.52	1,243.67			
												Other non-current liabilities	22,723.99	25,668.16	22,773.99	25,668.16			
												Current liabilities	27,620.94	33,042.15	77,148.97	82,162.06			
												Financial liabilities							
												Borrowings	2,629.73	1,812.05	10,733.24	11,102.52			
												Lease liabilities	-	-	187.52	91.65			
												Trade payables	-	-	-	-			
												Total outstanding dues of Micro & Small Enterprises	-	-	627.66	1.64			
												Total outstanding dues of creditors other than MSME	10,604.40	11,676.36	30,580.99	36,621.10			
												Other financial liabilities	2,595.87	2,600.93	6,887.29	5,226.96			
												Other current liabilities	17,345.86	12,780.54	48,541.93	31,927.81			
												Provisions	192.10	142.54	5,596.53	1,410.50			
												Current Tax Liabilities (net)	-	1,023.93	10,023.03	11,374.53			
												TOTAL LIABILITIES	33,367.97	30,036.35	1,13,178.21	97,756.70			
													64,646.11	68,247.34	2,42,430.65	2,23,330.24			

### STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

		As at		As at	
PARTICULARS		31 <sup>st</sup> MARCH, 2022		31 <sup>st</sup> MARCH, 2021	
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>					
<b>Net Profit for the year</b>			<b>(1,565.42)</b>		<b>5,563.10</b>
Adjustments for -					
Depreciation & amortization		1,952.03		2,022.59	
Income tax expenses		-		1,023.93	
Loss / (Profit) on sale of investment		(1.63)		(13.09)	
Loss / (Profit) on sale of property, plant & equipment		(32.78)		33.85	
Reversal of impairment loss / (profit) recognised on receivables		(1,267.55)		(885.05)	
Dividend		(142.74)		(277.65)	
Interest		2,803.62		3,208.99	
<b>Operating profit before working capital changes</b>		<b>3,310.95</b>		<b>5,113.57</b>	
Adjustments for -					
(Increase) / decrease in trade & other receivables		4,328.86		(9,460.12)	
(Increase) / decrease in other current & non-current assets		(2,348.53)		(659.02)	
(Increase) / decrease in inventories		293.32		(1,125.44)	
Increase / (decrease) in provisions		26.62		(200.96)	
Increase / (decrease) in other current & non-current liabilities		1,621.16		(764.78)	
Increase / (decrease) in trade & other payables		(1,088.69)		5,766.05	
<b>Cash generated from operations</b>		<b>2,832.74</b>		<b>(6,444.27)</b>	
Direct taxes paid		(433.19)	5,710.51	(219.66)	(1,550.36)
<b>NET CASH FROM OPERATING ACTIVITIES</b>			<b>4,145.09</b>		<b>4,012.74</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>					
Payments for property, plant & equipment		(539.83)		(176.00)	
Net cash flow on purchase of investments		(64.74)		32.48	
Proceeds from disposal of property, plant & equipment		45.75		31.90	
Dividend received		142.74		277.65	
Interest received		186.92		265.47	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>			<b>(229.16)</b>		<b>431.50</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>					
Repayments of borrowings		(1,712.05)		(1,660.05)	
Proceeds from issue of Share Capital		1,078.31		-	
Dividend paid		(445.76)		-	
Interest paid		(2,990.55)		(3,474.46)	
<b>NET CASH USED IN FINANCING ACTIVITIES</b>			<b>(4,070.05)</b>		<b>(5,134.51)</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>			<b>(154.13)</b>		<b>(690.27)</b>
<b>Cash &amp; cash equivalents as at beginning of the year</b>			<b>1,064.23</b>		<b>1,754.50</b>
<b>Cash &amp; cash equivalents as at end of the year</b>			<b>910.10</b>		<b>1,064.23</b>