

ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022

Group of Industries (₹ in Lacs) **STANDALONE** CONSOLIDATED **Quarter Ended** Year Ended **Quarter Ended** Year Ended **PARTICULARS** 31-03-2022 31-12-2021 31-03-2021 31-03-2022 31-03-2021 31-03-2022 31-12-2021 31-03-2021 31-03-2022 31-03-2021 Unaudited Audited Audited Audited Audited Audited Unaudited Audited Audited Audited Income (a) Income from operations 11,468.02 5,079.93 17,952.84 59,815.11 42,148.70 33,121.86 22,461.55 31,965.15 1,27.784.31 1,14,811.24 (b) Other income 2,151.31 3,441.19 3,847.21 9,559.78 6,079.15 284.08 181.82 1,341.78 2,647.24 1,296.05 11,752.10 5,261.75 19,294.62 62,462.35 44,300.00 34,417.90 25,902.74 35,812.36 1,37,344.09 1,20,890.39 Total Income Expenses (a) Cost of materials consumed (296.42)1,327.59 1,671.46 5,057.25 5,612.37 9,073.92 6,973.35 7,158.67 32,493.26 25,951.79 (b) Purchase of Stock-in-trade 4,283.98 291.11 6,152.63 26,572.55 12,810.48 1,935.16 3,860.58 3,354.87 13,320.38 10,302.63 (c) Changes in inventories 657.36 1,073.29 (397.11)225.22 (836.36) (216.64)(3,709.34) (4,718.00)(9,787.81) (4,941.04) (d) Employee benefits expenses 421.93 850.19 669.66 2,648.28 2,248.87 2,310.97 2,559.81 2,611.34 9,838.54 8,464.64 (e) Finance cost 675.39 749.50 786.65 3,010.97 3,448.46 1,501.38 780.09 1,635.22 5,544.90 5,272.84 474.20 2,022.59 (f) Depreciation & amortisation expenses 485.57 498.08 1,952.03 1,426.00 1,440.85 1,811.44 5,812.84 4,496.11 5,813.62 3,235.36 14,339.79 63.524.62 (g) Other expenses 6,448.98 24,561.47 17,210.66 15,570.16 18,814.90 71,981.52 12,030.06 1,13,071.57 **Total Expenses** 8,012.61 15,830.34 64,027.77 39,646.20 33,241.46 27,475.49 30,668.45 1,29,203.63 Profit / (Loss) before exceptional items & tax (1-2) (277.96)(2,750.86)3,464.29 (1,565.42)4,653.81 1,176.44 (1,572.74)5,143.91 8,140.45 7,818.82 Exceptional Items Gain / (Loss) 1,933.22 1,933.22 5. 6,587.03 9,752.04 Profit / (Loss) before tax (3+4) (277.96)(2,750.86)3,464.29 (1,565.42)1,176.44 (1,572.74)5,143.91 8,140.45 6. Tax Expenses (a) Current Tax (30.61)475.17 40.62 1,361.87 313.62 (b) Earlier years' Tax 1,023.93 1,023.93 91.17 1,604.66 91.53 1,604.59 (c) Deferred Tax 15.81 124.50 293.42 (327.48)348.09 Profit / (Loss) for the period (5-6) (277.96) 1,100.07 (2,172.41) 3,205.21 (2,750.86)2,440.36 (1,565.42)5,563.10 7,014.53 7,485.74 8. Share of Profit / (Loss) of joint ventures & associates (Net) 118.45 175.97 177.23 1,638.71 1,262.63 (277.96)(1,565.42) 1,218.53 8,653.24 8,748.37 9. Profit / (Loss) for the period (7+8)(2,750.86)2,440.36 5,563.10 (1,996.43)3,382.44 10. Other Comprehensive Income / (Loss) A Items that will not be reclassified to Profit or Loss (i) Remeasurements of defined benefit plans (net of taxes) (41.95)(11.23)(117.09)(75.64) (44.92)(38.76)(13.21)(31.24)(80.94)(64.06)(ii) Gains on Investments in equity instruments classified as FVOCI (491.46) (14.53)(491.46)(14.53)B Items that will be reclassified to Profit or Loss (i) Exchange differences on foreign currency translation (171.52)(911.89)(26.48)(9.73)131.30 Total Other Comprehensive Income (Net of Tax) (41.95)(11.23)(117.09)(567.10)(59.45)(210.27)(925.10) (57.72) (582.13)52.72 (319.91) Total Comprehensive Income for the period (Net of Tax) (2,762.08)2,323.27 (2,132.52)5,503.66 1,008.25 (2,921.53)3,324.72 8,071.11 8,801.09 12. Profit for the period attributable to : 8,748.24 (a) Shareholders of the Company 1,233.11 (2,010.93) 3,378.65 8,651.73 (b) Non-controlling interests (14.58)14.50 3.79 1.50 0.14 1,218.53 (1,996.43) 3,382.44 8,653.24 8,748.37 Total Comprehensive Income for the period attributable to : (a) Shareholders of the Company 1,022.86 (2,936.05)3,320.84 8,069.61 8,800.91 (14.62)(b) Non-controlling interests 14.51 3.88 1.50 0.18 8,801.09 1,008.25 (2,921.53) 3,324.72 8,071.11 13. Paid-up Equity Share Capital 1,829.72 1,829.72 1,739.72 1,829.72 1,739.72 1,829.72 1,829.72 1,739.72 1,829.72 1,739.72 91,486,098 (86,986,098 Shares of ₹ 2/- each) Reserves excluding revaluation reserve 1,827.48 3,069.68 50,293.43 41,333.47 Earnings Per Share (in ₹)

STATEMENT OF ASSETS AND LIABILITIES								
		STAND	ALONE	CONSOLIDATED				
	PARTICULARS	As	at	As at				
		31-03-2022	31-03-2021	31-03-2022	31-03-2021			
1	ASSETS							
- 1 -	Non-Current assets							
	Property, plant and equipment	12,658.48	14,109.22	43,380.12	42,230.62			
	Right of use of assets	-	-	334.34	100.32			
	Capital work in progress nvestment Properties	274.24	127.40 2,248.76	25,429.62 228.01	20,410.47			
	ntangible assets	2,121.94 35.09	29.54	6,088.43	6,054.22			
	Goodwill	-	-	3,914.34	4,069.40			
F	inancial assets							
	Investments	3,951.44	4,376.53	- 10 150 70	- 10 001 04			
	(a) Investments in associates (b) Interests in Joint Ventures	-	-	13,150.79 13,635.81	13,331.94 15,169.94			
	(c) Other investments	-	_	2.07	518.53			
	Loans	5,101.78	1,249.31	2,828.91	2,901.77			
	Other financial assets	1,116.52	1,745.60	3,212.40	3,517.83			
- 1 -	Deferred tax asset	-	-	1,405.73	1,092.80			
10	Other Non-current assets	74.41 25,333.90	60.93 23,947.28	82.78 1,13,693.36	534.81 1,10,166.58			
1	Current assets	20,333.90	23,347.20	1,13,033.30	1,10,100.30			
- 1 '	nventories	11,487.69	11,781.01	41,357.46	28,909.86			
F	Financial assets	,	,	,	,			
	Investments	-	-	-				
	Trade Receivables	15,416.72	21,349.87	31,034.65	28,844.65			
	Cash and cash equivalents Other bank balances	910.10 382.65	1,064.23 640.19	2,634.84 662.24	3,543.89 884.87			
	Loans	5.49	3.33	83.01	15.93			
	Other financial assets	166.74	262.90	6,754.69	3,723.04			
- 1	Current tax assets (net)	750.25	1,341.00	10,508.68	11,811.38			
(Other current assets	10,192.56	7,857.53	35,701.73	35,430.05			
١,	TOTAL ASSETS	39,312.21 64,646.11	44,300.06 68,247.34	1,28,737.29 2,42,430.65	1,13,163.66 2,23,330.24			
- 1	QUITY & LIABILITIES	04,040.11	00,247.04	2,72,700.00	2,20,000.24			
	Equity							
	Equity Share Capital	1,829.72	1,739.72	1,829.72	1,739.72			
	Other Equity	1,827.48	3,069.68	50,293.43	41,333.51			
	Money received against share warrant Equity attributable to owners of the parent	-	359.44	-	359.44			
	Non controlling interest	_	_	(19.69)	(21.19)			
		3,657.20	5,168.84	52,103.47	43,411.48			
- 1	iabilities							
	Non-Current liabilities							
'	Financial liabilities Borrowings	4,216.22	6,745.95	52,894.17	55,221.72			
	Lease liabilities	-,210.22	- 0,743.33	132.28	28.52			
	Other financial liabilities	-	-	-	-			
- 1	Provisions	680.73	628.04	1,348.52	1,243.67			
10	Other non-current liabilities	22,723.99	25,668.16	22,773.99	25,668.16			
1	Current liabilities	27,620.94	33,042.15	77,148.97	82,162.06			
- 1	inancial liabilities							
Ι΄	Borrowings	2,629.73	1,812.05	10,733.24	11,102.52			
	Lease liabilities	-	-	187.52	91.65			
	Trade payables	-	-		1.04			
	Total outstanding dues of Micro & Small Enterprises Total outstanding dues of creditors other than MSME	10,604.40	11,676.36	627.66 30,580.99	1.64 36,621.10			
	Other financial liabilities	2,595.87	2,600.93	6,887.29	5,226.96			
(Other current liabilities	17,345.86	12,780.54	48,541.93	31,927.81			
	Provisions	192.10	142.54	5,596.53	1,410.50			
(Current Tax Liabilities (net)	- 22 207 07	1,023.93	10,023.03	11,374.53			
		33,367.97	30,036.35	1,13,178.21	97,756.70			

64,646.11 68,247.34 2,42,430.65 2,23,330.24

(₹ in Lacs)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(3.11)

(3.11)

2.81

2.71

(1.75)

(1.75)

6.40

6.18

1.30

1.30

(2.39)

(2.39)

3.89

3.76

9.65

9.65

10.06

9.72

Cash & cash equivalents as at end of the year

TOTAL LIABILITIES

(0.30)

(0.30)

PARTICULARS		at	As at		
	31 st MARCH, 2022		31 st MARCH, 2021		
A CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit for the year		(1,565.42)		5,563.10	
Adjustments for -					
Depreciation & amortization	1,952.03		2,022.59		
Income tax expenses	-		1,023.93		
Loss / (Profit) on sale of investment	(1.63)		(13.09)		
Loss / (Profit) on sale of property, plant & equipment	(32.78)		33.85		
Reversal of impairment loss / (profit) recognised on receivables	(1,267.55)		(885.05)		
Dividend	(142.74)		(277.65)		
Interest	2,803.62		3,208.99		
Operating profit before working capital changes	3,310.95		5,113.57		
Adjustments for -					
(Increase) / decrease in trade & other receivables	4,328.86		(9,460.12)		
(Increase) / decrease in other current & non-current assets	(2,348.53)		(659.02)		
(Increase) / decrease in inventories	293.32		(1,125.44)		
Increase / (decrease) in provisions	26.62		(200.96)		
Increase / (decrease) in other current & non-current liabilities	1,621.16		(764.78)		
Increase / (decrease) in trade & other payables	(1,088.69)		5,766.05		
Cash generated from operations	2,832.74		(6,444.27)		
Direct taxes paid	(433.19)	5,710.51	(219.66)	(1,550.36)	
NET CASH FROM OPERATING ACTIVITIES		4,145.09		4,012.74	
B CASH FLOW FROM INVESTING ACTIVITIES:					
Payments for property, plant & equipment	(539.83)		(176.00)		
Net cash flow on purchase of investments	(64.74)		32.48		
Proceeds from disposal of property, plant & equipment	45.75		31.90		
Dividend received	142.74		277.65		
Interest received	186.92		265.47		
NET CASH USED IN INVESTING ACTIVITIES		(229.16)		431.50	
C CASH FLOW FROM FINANCING ACTIVITIES:					
Repayments of borrowings	(1,712.05)		(1,660.05)		
Proceeds from issue of Share Capital	1,078.31		-		
Dividend paid	(445.76)		_		
Interest paid	(2,990.55)		(3,474.46)		
NET CASH USED IN FINANCING ACTIVITIES	(-,- 20.00)	(4,070.05)	(-,)	(5,134.51)	
Net Increase in Cash & Cash Equivalents		(154.13)		(690.27)	
Cash & cash equivalents as at beginning of the year		1,064.23		1,754.50	
Cash & cash equivalents as at end of the year		910.10		1.064.23	

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS		at	(₹ As at 31st MARCH, 2021		
	31° MAR	CH, 2022			
A CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit for the year		8,653.24		8,748.37	
Adjustments for -					
Depreciation & amortization	5,812.84		4,496.11		
Income tax expenses	1,125.93		2,266.30		
Loss / (Profit) on sale of property, plant & equipment	(314.89)		(156.39)		
Share of profit form associate / joint venture	(1,638.71)		(1,262.63)		
Loss / (Profit) on sale / disposal of investments	(1,404.31)		(13.09)		
Impairment loss / (Profit) recognised on trade receivables (net)	(2,002.05)		(4,411.66)		
Exchange rate adjustments on foreign currency translation (net)	(9.73)		131.30		
Dividend	(2.79)		(0.60)		
Interest	1,732.18		3,556.50		
Operating profit before working capital changes	3,298.46		4,605.84		
Adjustments for -					
(Increase) / decrease in trade & other receivables	(2,675.82)		344.61		
(Increase) / decrease in other current & non-current assets	180.36		(20,129.40)		
(Increase) / decrease in inventories	(12,447.60)		(6,506.90)		
Increase / (decrease) in provisions	4,209.95		(1,576.41)		
Increase / (decrease) in other current & non-current liabilities	13,708.29		(8,221.33)		
Increase / (decrease) in trade & other payables	(4,181.78)		22,088.52		
Cash generated from operations	(1,206.59)		(14,000.90)		
Direct Taxes paid	(1,502.20)	589.67	(1,351.49)	(10,746.55)	
NET CASH FROM OPERATING ACTIVITIES		9,242.91		(1,998.17)	
B CASH FLOW FROM INVESTING ACTIVITIES:					
Payments for property, plant & equipment	(14,819.89)		(18,346.00)		
Net cash flow on (Purchase) / Sale of investments	5,244.35		367.40		
Proceeds from sale of property, plant & equipment	3,215.74		748.26		
Dividend received	2.79		0.60		
Interest received	446.74		452.42		
NET CASH USED IN INVESTING ACTIVITIES		(5,910.26)		(16,777.32)	
C CASH FLOW FROM FINANCING ACTIVITIES:					
Proceeds from borrowings	-		22,258.00		
Repayments of borrowings	(2,696.82)		_		
Proceeds from issue of Share Capital	1,078.31		_		
Change in non-controlling interest	1.50		0.18		
Interest paid	2,178.93		(4,008.91)		
Dividend paid	(445.76)		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
NET CASH USED IN FINANCING ACTIVITIES	(,	(4,241.69)		18,249.27	
Net Increase in Cash & Cash Equivalents		(909.05)		(526.22)	
Cash & cash equivalents as at beginning of the year		3,543.89		4,070.11	
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2,634.84

Basic

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1. The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 30th May 2022. The Statutory Auditors have carried out audit of the same & baye expressed unmodified opinion.

l *:	1. House to mande a visit of the date of mineral and the date of t										
2. Exceptional items consist of: (₹ in Lacs										(₹ in Lacs)	
		STANDALONE				CONSOLIDATED					
ı	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
ı		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
l	Excess / (additional) liabilities in respect of settlement with creditors (net)	-	-	-	-	1,933.22	-	-	-	-	1,933.22
		-	-	-	-	1,933.22	-	-	-	_	1,933.22

- 3. The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.
- 4. The Board of Directors have recommended dividend @ 25% (₹0.50 paisa per share) subject to the approval of the members in the ensuing Annual General Meeting.
- $5. \ \ The complaints from investors / shareholders for the quarter ended on 31^{st} March, 2022: Received 0, Resolved 0, Unresolved 0.$

6. Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification

For ASHAPURA MINECHEM LIMITED Sd/-**CHETAN SHAH EXECUTIVE CHAIRMAN**

3,543.89